

CSPA Information

Inflation - Latest Figures

Added: 21 Aug 2014

The Consumer Prices Index (CPI) dropped to **1.6%** in the 12 months to July 2014 compared to 1.9% in June.

The CPIH which includes housing costs has been downgraded as a national statistic whilst the Office of National Statistics undertakes some work on how it operates. However CPIH also dropped in the 12 months to July 2014 to **1.5%** compared to 1.8% in June.

RPIJ which uses the same geometric formula as the CPI stood at **1.8%** in the 12 months to July 2014 which was down from 2.0% in June.

The RPI no longer a national statistic stood at **2.5%** in the 12 months to July 2014 which was also down from 2.6% in June.

The average weekly earnings figures for the 3 months from January to March of 1.7% including bonuses and 1.3% excluding bonuses were down by 0.2% for the period April to June.