

LATEST INFLATION FIGURES issued by CSPA November 2014

The latest inflation figures show that the Consumer Prices Index (CPI the Government's preferred measure of inflation) had risen to **1.3%** in the twelve months to October 2014 in comparison to 1.2% in the twelve months to September 2014. The CPIH index had been discontinued while the Office of National Statistics investigates improved methods for measuring owner occupiers' housing costs.

The Retail Prices Index (RPI) (no longer a national measure) had been stable in the twelve months to October 2014 remaining at **2.3%** at the same level as the twelve months to September 2014. RPIJ (which uses the same geometric formula as the CPI) also rose slightly in the twelve months to October 2014, increasing to **1.7%** compared to 1.6% in September 2014.

There were no up to date earnings statistics available.